

**To whom it may concern**

**This letter serves to confirm the insurance covers as follows:**

|                            |   |                                                                                                                      |
|----------------------------|---|----------------------------------------------------------------------------------------------------------------------|
| <b>Insurer</b>             | : | ESCAP SOC Ltd                                                                                                        |
| <b>Insured</b>             | : | Eskom Holdings SOC Ltd                                                                                               |
| <b>Additional Insureds</b> | : | Entities dictated by financial or operational interest of the Insured, each for their respective rights and interest |

All contractors undertaking work for or on behalf of the Named Insured but only in respect of the execution of any contract(s) (the "Contracts") between the contractor and Named Insured (it being understood that where the Named Insured undertakes the work they shall be deemed to be the "Contractor" provided that their rights hereunder shall not exceed the rights of any independent contractor working on behalf of the Named Insured) (hereinafter called the "Contractor").

All subcontractors employed by the Contractor and all other subcontractors (whether nominated or otherwise engaged but only in respect of the fulfilment of the contract(s)) (hereinafter called the "Subcontractor") for their respective rights and interests.

Any reference to Insured in this Policy shall apply to the Named Insured and where applicable the Additional Insured listed above. Cover in respect of contractors and subcontractors shall only be provided to the extent that the Named Insured undertakes in the contracts with the Additional Insured between the Named Insured and Contractor and/or Subcontractor to provide the

Insurance coverage found in this policy (hereinafter called the "Insurance Cover") for such parties

|                            |   |                                                                                                                                                                                                                                                                                                                                    |
|----------------------------|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Policy name</b>         | : | Annual Construction All Risks                                                                                                                                                                                                                                                                                                      |
| <b>Period of insurance</b> | : | 01 April 2022 – 31 March 2023                                                                                                                                                                                                                                                                                                      |
| <b>Policy limit</b>        | : | <p><b>Section I - Contract Works</b> - Basic project value of Up to <b>R 1 billion and 60 months at inception</b>, thereafter unlimited in value and project time up to completion.</p> <p><b>Section II - Contract Works Public Liability – R25, 000,000</b> any occurrence or series of occurrences arising out of one event</p> |
| <b>Policy coverage</b>     | : | Direct physical loss of or damage to any part of the Works and property insured including while in transit or at storage, including third party liability.                                                                                                                                                                         |

**Policy deductibles** : As per table below

| <b>Deductible</b>                                 | <b>Division / Coverage</b>                    |
|---------------------------------------------------|-----------------------------------------------|
| <b>Section I – Contract Works</b>                 |                                               |
| R 500,000                                         | Physical Damage to Property                   |
| R10 000 000                                       | Transmission – Theft and Vandalism            |
| R 5,000,000                                       | Distribution - Theft & Vandalism              |
| R1 000 000                                        | Eskom Rotek Industries – Theft and Vandalism  |
| R 50,000                                          | Debris Removal                                |
| R 50,000                                          | Debris Removal (No Damage)                    |
| R 25,000                                          | Borrowing of plant for commission purposes    |
| R 1,000                                           | Documentation                                 |
| <b>Section II – Contractors' Public Liability</b> |                                               |
| R 50,000                                          | Damage resulting from Fire and Spread of Fire |
| R 20,000                                          | All other losses                              |

Should you have any queries, please contact the Insurer at [MmutleM@eskom.co.za](mailto:MmutleM@eskom.co.za)

Yours sincerely



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Melanie Bosman

Escap SOC Ltd – Chief Executive Officer (Acting)

Date: 1 April 2022